

**DARTS ALBERTA
THE ALBERTA DARTS ORGANIZATION
FINANCIAL STATEMENTS
(unaudited – see notice to reader)
FOR THE YEAR ENDED AUGUST 31, 2012**

NOTICE TO READER

On the basis of information provided by management, we have compiled the balance sheet of **Darts Alberta, The Alberta Darts Organization** as at August 31, 2012 and the statements of receipts and expenditures and surplus for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these financial statements may not be appropriate for their purposes.

February 24, 2013

QMS MANAGEMENT SERVICES

**DARTS ALBERTA
THE ALBERTA DARTS ORGANIZATION**

**STATEMENT OF RECEIPTS AND EXPENDITURES
(unaudited – see notice to reader)
FOR THE YEAR ENDED AUGUST 31, 2012**

I. RECEIPTS	2012 General Operating	2012 AGLC Proceeds	2012 AGLC & General	2011 AGLC & General
Casino	\$ -	\$ 72,726	\$ 72,726	\$ 2,084
Alberta Sport, Recreation (Schedule A)	52,339	-	52,339	57,839
ADDA	-	-	-	18,824
National Income	3,870	-	3,870	49,190
Adult Program – Entry Fees	13,928	-	13,928	15,955
Youth Program – Entry Fees	2,770	-	2,770	2,660
Memberships Dues	5,898	-	5,898	7,856
Ranked Tournament Revenue	2,382	-	2,382	2,554
League Provincials	-	-	-	480
Interest income	-	-	-	79
Sponsorship & donations	932	-	932	2,376
Miscellaneous Revenue	1,138	-	1,138	1,165
TOTAL RECEIPTS	<u>83,257</u>	<u>72,726</u>	<u>155,983</u>	<u>161,062</u>
II. EXPENDITURES				
Administrator Fees	\$ 25,202	\$ -	\$ 25,202	\$ 31,233
National Expenses	156	-	156	49,167
Adult Elite Programs	10,303	16,100	26,403	19,459
Youth Programs	4,903	15,718	20,621	20,268
AGM & Executive Meetings	8,907	315	9,222	12,388
Conferences & Skill Development	989	-	989	1,081
Grassroots Programs	4,192	-	4,192	25,706
DA Ranked Tournaments	75	-	75	506
Volunteer Recognition Programs	909	-	909	812
Darts Alberta Grant Program	2,750	-	2,750	3,000
Shirts	3,168	-	3,168	2,530
Memberships	2,328	-	2,328	4,624
Marketing, Promotions & Fundraising	1,318	-	1,318	1,040
Computer, Software & Equipment Rental	515	-	515	514
Office & Sundry	2,731	170	2,901	3,210
Disciplinary Meetings	434	-	434	2,178
D&O Liability & National Insurance	-	2,250	2,250	2,250
Medals & Pins	1,375	-	1,375	-
Professional Fees	473	427	900	906
Bank & Credit Card Charges	693	-	693	689
Coaching Development	800	-	800	-
Officiating Programs	150	-	150	330
Casino	-	-	-	5,312
TOTAL EXPENDITURES	<u>\$ 72,371</u>	<u>\$ 34,980</u>	<u>\$ 107,348</u>	<u>\$ 187,203</u>
SURPLUS (DEFICIT) RECEIPTS OVER (UNDER) EXPENDITURES	<u>\$ 10,886</u>	<u>\$ 37,746</u>	<u>\$ 48,632</u>	<u>\$ (26,141)</u>

Reviewed and Approved by
the Board of Directors

Reviewed and Approved by
the Board of Directors

Date:

**DARTS ALBERTA
THE ALBERTA DARTS ORGANIZATION**

**STATEMENT OF SURPLUS
(unaudited – see notice to reader)**

FOR THE YEAR ENDED AUGUST 31, 2012

	<u>2012</u>	<u>2011</u>
Opening Surplus Balance	\$ <u>15,648</u>	\$ <u>41,789</u>
Surplus (deficit) – general operating	10,886	(16,142)
Surplus (deficit) – AGLC	<u>37,746</u>	<u>(9,999)</u>
Total surplus (deficit) for the year	<u>48,632</u>	<u>(26,141)</u>
Ending Surplus Balance	<u>\$ 64,280</u>	<u>\$ 15,648</u>

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**DARTS ALBERTA
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**SCHEDULE "A"
(unaudited – see notice to reader)**

FOR THE YEAR ENDED AUGUST 31, 2012

Alberta Sport, Recreation, Park and Wildlife Foundation	<u>2012</u>	<u>2011</u>
Annual Association Grant	\$ 52,339	\$ 52,339
Association Support Grant	-	-
Development Initiative Program	-	-
Hosting Grant	-	5,500
Sport Participation Initiative	-	-
Bilateral Funding	-	-
Coaching Development Initiatives	-	-
Donation Fund	-	-
International Sport Exchange	-	-
Canada Summer Games	-	-
Team Training and Selections	-	-
Western Canada Summer Games	-	-
Team Training and Selections	-	-
Arctic Winter Games	-	-
Team Training and Selections	-	-
Alberta Summer Games	-	-
Zone Playoff Funding	-	-
Alberta Winter Games	-	-
Zone Playoff Funding	-	-
Other	<u>-</u>	<u>-</u>
Total Alberta Sport, Recreation, Parks and Wildlife Foundation	<u>\$ 52,339</u>	<u>\$ 57,839</u>

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the Board of Directors

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**DARTS ALBERTA
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**BALANCE SHEET
(unaudited – see notice to reader)**

AS AT AUGUST 31, 2012

	ASSETS	<u>2012</u>	<u>2011</u>
Cash		<u>\$ 66,680</u>	<u>\$ 15,648</u>
	LIABILITIES		
Refundable Deposit – Nationals Commitment Fee		\$ 2,400	\$ -
	SURPLUS		
Surplus		<u>\$ 64,280</u>	<u>\$ 15,648</u>
		<u>\$ 66,680</u>	<u>\$ 15,648</u>

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**DARTS ALBERTA
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**NOTE TO FINANCIAL STATEMENTS
(unaudited – see notice to reader)**

FOR THE YEAR ENDED AUGUST 31, 2012

1. NATURE OF OPERATIONS

Darts Alberta and The Alberta Darts Organization is a non-profit organization, was incorporated October 4, 1985 under the Societies Act of Alberta and is exempt from income taxes.

The Association is member-driven and provides dart-related programs and events, for members and non-members at various age and competitor levels.