

**DARTS ALBERTA
THE ALBERTA DARTS ORGANIZATION
FINANCIAL STATEMENTS
(unaudited – see notice to reader)
FOR THE YEAR ENDED AUGUST 31, 2013**

NOTICE TO READER

On the basis of information provided by management, we have compiled the balance sheet of **Darts Alberta, The Alberta Darts Organization** as at August 31, 2013 and the statements of receipts and expenditures and surplus for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these financial statements may not be appropriate for their purposes.

October 29, 2013

QMS MANAGEMENT SERVICES

**DARTS ALBERTA
THE ALBERTA DARTS ORGANIZATION**

**STATEMENT OF RECEIPTS AND EXPENDITURES
(unaudited – see notice to reader)
FOR THE YEAR ENDED AUGUST 31, 2013**

I. RECEIPTS	2013 General Operating	2013 AGLC Proceeds	2013 AGLC & General	2012 AGLC & General
Casino	\$ -	\$ 80,872	\$ 80,872	\$ 72,726
Alberta Sport, Recreation (Schedule A)	52,339	-	52,339	52,339
National Income	-	-	-	3,870
Adult Program – Entry Fees	16,065	-	16,065	13,928
Youth Program – Entry Fees	2,315	-	2,315	2,770
Memberships Dues	6,115	-	6,115	5,898
Ranked Tournament Revenue	1,875	-	1,875	2,382
Sponsorship & Donations	398	-	398	932
Officiating Workshop Fees	120	-	120	-
Miscellaneous Revenue	-	-	-	1,138
TOTAL RECEIPTS	<u>79,227</u>	<u>80,872</u>	<u>160,099</u>	<u>155,983</u>
 II. EXPENDITURES				
Administrator Fees	25,200	-	\$ 25,200	\$ 25,202
National Expenses	-	-	-	156
Adult Elite Programs	23,465	12,655	36,120	26,403
Youth Programs	7,362	20,866	28,228	20,621
AGM & Executive Meetings	8,001	3,879	11,880	9,222
Conferences & Skill Development	4,665	-	4,665	989
Grassroots Programs	4,379	-	4,379	4,192
DA Ranked Tournaments	737	-	737	75
Volunteer Recognition Programs	1,437	-	1,437	909
Darts Alberta Grant Program	3,000	-	3,000	2,750
Shirts	-	-	-	3,168
Memberships	3,875	-	3,875	2,328
Marketing, Promotions & Fundraising	500	-	500	1,318
Computer, Software & Equipment Rental	3,570	-	3,570	515
Office & Sundry	3,237	18	3,255	2,901
Disciplinary Meetings	-	-	-	434
D&O Liability & National Insurance	2,250	-	2,250	2,250
Medals & Pins	-	-	-	1,375
Professional Fees	2,662	320	2,982	900
Bank & Credit Card Charges	257	145	402	693
Coaching Development	100	-	100	800
Officiating Programs	299	-	299	150
Casino	-	4,080	4,080	-
TOTAL EXPENDITURES	<u>\$ 94,996</u>	<u>\$ 41,963</u>	<u>\$ 136,959</u>	<u>\$ 107,348</u>
 SURPLUS (DEFICIT) RECEIPTS OVER (UNDER) EXPENDITURES	 <u>\$(15,769)</u>	 <u>\$ 38,909</u>	 <u>\$ 23,140</u>	 <u>\$ 48,632</u>

Reviewed and Approved by
the Board of Directors

Reviewed and Approved by
the Board of Director

Date:

**DARTS ALBERTA
THE ALBERTA DARTS ORGANIZATION**

**STATEMENT OF SURPLUS
(unaudited – see notice to reader)**

FOR THE YEAR ENDED AUGUST 31, 2013

	<u>2013</u>	<u>2012</u>
Opening Surplus Balance	\$ <u>64,280</u>	\$ <u>15,648</u>
Surplus (deficit) – general operating	(15,769)	10,886
Surplus (deficit) – AGLC	<u>38,909</u>	<u>37,746</u>
Total surplus (deficit) for the year	<u>23,140</u>	<u>48,632</u>
Ending Surplus Balance	<u>87,420</u>	<u>\$ 64,280</u>

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the Board of Directors

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**DARTS ALBERTA
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**SCHEDULE "A"
(unaudited – see notice to reader)**

FOR THE YEAR ENDED AUGUST 31, 2013

Alberta Sport, Recreation, Park and Wildlife Foundation	<u>2013</u>	<u>2012</u>
Annual Association Grant	\$ 52,339	\$ 52,339
Association Support Grant	-	-
Development Initiative Program	-	-
Hosting Grant	-	-
Sport Participation Initiative	-	-
Bilateral Funding	-	-
Coaching Development Initiatives	-	-
Donation Fund	-	-
International Sport Exchange	-	-
Canada Summer Games	-	-
Team Training and Selections	-	-
Western Canada Summer Games	-	-
Team Training and Selections	-	-
Arctic Winter Games	-	-
Team Training and Selections	-	-
Alberta Summer Games	-	-
Zone Playoff Funding	-	-
Alberta Winter Games	-	-
Zone Playoff Funding	-	-
Other	<u>-</u>	<u>-</u>
Total Alberta Sport, Recreation, Parks and Wildlife Foundation	<u>\$ 52,339</u>	<u>\$ 52,339</u>

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**DARTS ALBERTA
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**BALANCE SHEET
(unaudited – see notice to reader)**

AS AT AUGUST 31, 2013

	ASSETS	<u>2013</u>	<u>2012</u>
Cash		<u>\$ 88,770</u>	<u>\$ 66,680</u>
	LIABILITIES		
Refundable Deposit – Nationals Commitment Fee		\$ 1,350	\$ 2,400
	SURPLUS		
Surplus		<u>\$ 87,420</u>	<u>\$ 64,280</u>
		<u>\$ 88,770</u>	<u>\$ 66,680</u>

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**DARTS ALBERTA
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**NOTE TO FINANCIAL STATEMENTS
(unaudited – see notice to reader)**

FOR THE YEAR ENDED AUGUST 31, 2013

1. NATURE OF OPERATIONS

Darts Alberta and The Alberta Darts Organization is a non-profit organization, was incorporated October 4, 1985 under the Societies Act of Alberta and is exempt from income taxes.

The Association is member-driven and provides dart-related programs and events, for members and non-members at various age and competitor levels.