



DARTS ALBERTA POLICY

INVESTMENTS

POLICY NUMBER: 026

Policy Originally Established: 2014-09-07

POLICY OBJECTIVES

Darts Alberta receives Gaming Proceeds intended to cover a two-year period of eligible expenses. Darts Alberta may from time to time invest these funds to maximum interest income. The primary objective of this policy is set procedures relative to these investments.

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1. Types of Financial Investments

- 1.1. Darts Alberta shall only invest in redeemable term Guaranteed Investment Certificates (GICs).
- 1.2. The Treasurer and one other signatory shall be required to sign all transactions necessary for the transfer between the Darts Alberta General or Gaming Account and GICs.
- 1.3. The amount of investments in GICs and the redemption of GICs shall be at the discretion of the Treasurer in consultation with the Administrator, based on the financial needs of the association at that time.
- 1.4. The Board shall be informed of all investment transactions.

2. Interest

- 2.1. Interest earned from GICs from invested Gaming proceeds shall be deposited into the Gaming account.
- 2.2. Interest earned from GICs from invested General revenues shall be deposited into the General account.