

**DARTS ALBERTA
THE ALBERTA DARTS ORGANIZATION**

**FINANCIAL STATEMENTS
(unaudited – see notice to reader)
FOR THE YEAR ENDED AUGUST 31, 2015**



Quality Management & Accounting Inc.

189 Athabasca Avenue, Sherwood Park, AB, Canada T8A 4C8
Phone: 780.467.8821 Fax: 780.449.2540
gp@qmsmanagementservices.com

NOTICE TO READER

On the basis of information provided by management, we have compiled the balance sheet of **Darts Alberta, The Alberta Darts Organization** as at August 31, 2015 and the statements of receipts and expenditures and surplus for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these financial statements may not be appropriate for their purposes.

November 12, 2015

QUALITY MANAGEMENT & ACCOUNTING INC.

DARTS ALBERTA
THE ALBERTA DARTS ORGANIZATION

BALANCE SHEET
(unaudited – see notice to reader)

AS AT AUGUST 31, 2015

	<u>2015</u>	<u>2014</u>
ASSETS		
Cash	\$ 115,405	\$ 59,774
Accounts receivable	168	-
	<u>\$ 115,573</u>	<u>\$ 59,774</u>
LIABILITIES		
Refundable Deposit – Nationals Commitment Fee	\$ -	\$ 2,200
Accounts payable and accrued liabilities	869	-
Prepaid Entry Fees – Pro Am	270	280
Prepaid Ranking Fees	<u>1,000</u>	<u>-</u>
	2,139	2,480
SURPLUS		
Surplus	<u>\$ 113,434</u>	<u>\$ 57,294</u>
	<u>\$ 115,573</u>	<u>\$ 59,774</u>



Reviewed and Approved by
the Board of Directors

Jan. 9, 2016
Date:



Reviewed and Approved by
the Board of Directors

**DARTS ALBERTA
THE ALBERTA DARTS ORGANIZATION**

**STATEMENT OF RECEIPTS AND EXPENDITURES
(unaudited – see notice to reader)
FOR THE YEAR ENDED AUGUST 31, 2015**

I. RECEIPTS	2015 General Operating	2015 AGLC Proceeds	2015 AGLC & General	2014 AGLC & General
Casino	\$ -	\$ 87,334	\$ 87,334	\$ -
Alberta Sport, Recreation (Schedule A)	52,339	-	52,339	52,339
Adult Program – Entry Fees	20,165	-	20,165	19,425
Youth Program – Entry Fees	2,060	-	2,060	1,340
Memberships Dues	7,589	-	7,589	8,130
Ranked Tournament Revenue	1,308	-	1,308	3,236
Sponsorship & Donations	1,171	-	1,171	101
Officiating Workshop Fees	160	-	160	-
Miscellaneous Revenue	841	212	1,053	221
TOTAL RECEIPTS	\$ 85,633	\$ 87,546	\$ 173,179	\$ 84,792
II. EXPENDITURES				
Administrator Fees	\$ 25,200	\$ -	\$ 25,200	\$ 25,200
Adult Elite Programs	20,767	5,240	26,007	31,295
Youth Programs	3,845	16,569	20,414	23,097
Executive Meetings	9,653	372	10,025	4,108
Disciplinary Meetings	-	-	-	1,910
Alberta Sport Leadership Conference	5,089	-	5,089	-
Grassroots Programs	5,516	-	5,516	5,700
DA Run Ranked Tournaments	2,862	-	2,862	4,481
Volunteer Recognition Programs	1,049	-	1,049	34
Darts Alberta Grant Program	3,700	-	3,700	2,500
Memberships	3,175	540	3,715	4,030
Marketing, Promotions & Fundraising	1,005	-	1,005	809
Computer, Software & Equipment Rental	657	-	657	500
Office & Sundry	2,400	270	2,670	3,208
Insurance	-	2,050	2,050	2,250
Medals & Pins	-	-	-	1,481
Professional Fees	800	-	800	1,656
Bank & Credit Card Charges	87	-	87	181
World Cup Expenses	-	-	-	768
Coaching Development	335	440	775	343
Officiating Development	1,433	-	1,433	1,367
Casino	-	3,985	3,985	-
TOTAL EXPENDITURES	\$ 87,573	\$ 29,466	\$ 117,039	\$ 114,918
SURPLUS (DEFICIT) RECEIPTS OVER (UNDER) EXPENDITURES	\$ (1,940)	\$ 58,080	\$ 56,140	\$ (30,126)

Reviewed and Approved by
the Board of Directors

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Date:

Shooka
Jan 9, 2016

**DARTS ALBERTA
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**STATEMENT OF SURPLUS
(unaudited – see notice to reader)**


FOR THE YEAR ENDED AUGUST 31, 2015

	<u>2015</u>	<u>2014</u>
Opening Surplus Balance	\$ <u>57,294</u>	\$ <u>87,420</u>
Surplus (deficit) – general operating	(1,940)	(20,119)
Surplus (deficit) – AGLC	<u>58,080</u>	<u>(10,007)</u>
Total surplus (deficit) for the year	<u>56,140</u>	<u>(30,126)</u>
Ending Surplus Balance	<u>\$ 115,098</u>	<u>\$ 57,294</u>



Reviewed and Approved by
the Board of Directors

Jan. 9, 2016
Date:



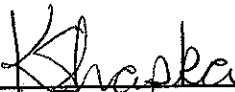
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**DARTS ALBERTA
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**SCHEDULE "A"
(unaudited – see notice to reader)**

FOR THE YEAR ENDED AUGUST 31, 2015

Alberta Sport, Recreation, Park and Wildlife Foundation	<u>2015</u>	<u>2014</u>
Annual Association Grant	\$ 52,339	\$ 52,339
Association Support Grant	-	-
Development Initiative Program	-	-
Hosting Grant	-	-
Sport Participation Initiative	-	-
Bilateral Funding	-	-
Coaching Development Initiatives	-	-
Donation Fund	-	-
International Sport Exchange	-	-
Canada Summer Games	-	-
Team Training and Selections	-	-
Western Canada Summer Games	-	-
Team Training and Selections	-	-
Arctic Winter Games	-	-
Team Training and Selections	-	-
Alberta Summer Games	-	-
Zone Playoff Funding	-	-
Alberta Winter Games	-	-
Zone Playoff Funding	-	-
Other	-	-
Total Alberta Sport, Recreation, Parks and Wildlife Foundation	<u>\$ 52,339</u>	<u>\$ 52,339</u>



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**NOTE TO FINANCIAL STATEMENTS
(unaudited – see notice to reader)**

FOR THE YEAR ENDED AUGUST 31, 2015

1. NATURE OF OPERATIONS

Darts Alberta and The Alberta Darts Organization is a non-profit organization, was incorporated October 4, 1985 under the Societies Act of Alberta and is exempt from income taxes.

The Association is member-driven and provides dart-related programs and events, for members and non-members at various age and competitor levels.