

**DARTS ALBERTA
THE ALBERTA DARTS ORGANIZATION**

**FINANCIAL STATEMENTS
(unaudited – see notice to reader)
FOR THE YEAR ENDED AUGUST 31, 2016**



Quality Management & Accounting Inc.

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NOTICE TO READER

On the basis of information provided by management, we have compiled the balance sheet of **Darts Alberta, The Alberta Darts Organization** as at August 31, 2016 and the statements of receipts and expenditures and surplus for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these financial statements may not be appropriate for their purposes.

January 31, 2017

QUALITY MANAGEMENT & ACCOUNTING INC.

**DARTS ALBERTA
THE ALBERTA DARTS ORGANIZATION**

**NOTE TO FINANCIAL STATEMENTS
(unaudited – see notice to reader)**

FOR THE YEAR ENDED AUGUST 31, 2016

1. NATURE OF OPERATIONS

Darts Alberta and The Alberta Darts Organization is a non-profit organization, was incorporated October 4, 1985 under the Societies Act of Alberta and is exempt from income taxes.

The Association is member-driven and provides dart-related programs and events, for members and non-members at various age and competitor levels.

DARTS ALBERTA
THE ALBERTA DARTS ORGANIZATION

STATEMENT OF SURPLUS
(unaudited – see notice to reader)

FOR THE YEAR ENDED AUGUST 31, 2016

	<u>2016</u>	<u>2015</u>
Opening Surplus Balance	\$ 113,434	\$ 57,294
Surplus (deficit) – general operating	18,503	(1,940)
Surplus (deficit) – AGLC	<u>(36,230)</u>	<u>58,080</u>
Total surplus (deficit) for the year	<u>(17,727)</u>	<u>56,140</u>
Ending Surplus Balance	<u>\$ 95,707</u>	<u>\$ 113,434</u>


Reviewed and Approved by
the Board of Directors

Feb 20, 2017
Date:


Reviewed and Approved by
the Board of Directors

**DARTS ALBERTA
THE ALBERTA DARTS ORGANIZATION**

**STATEMENT OF RECEIPTS AND EXPENDITURES
(unaudited – see notice to reader)
FOR THE YEAR ENDED AUGUST 31, 2016**

I. RECEIPTS	2016 General Operating	2016 AGLC Proceeds	2016 AGLC & General	2015 AGLC & General
Casino	\$ -	\$ -	\$ -	\$ 87,334
Interest – Casino Proceeds	-	543	543	211
Interest	53	-	53	20
Alberta Sport, Recreation (Schedule A)	51,170	-	51,170	52,339
Adult Program – Entry Fees	19,650	-	19,650	20,165
Youth Program – Entry Fees	2,350	-	2,350	2,060
Memberships Dues	9,342	-	9,342	7,589
Ranked Tournament Revenue	2,238	-	2,238	1,308
Dart Board Revenue	750	-	750	842
Sponsorship / Donations / Raffles	1,403	-	1,403	1,151
Course Fees	250	-	250	160
Miscellaneous Revenue	-	-	-	-
TOTAL RECEIPTS	\$ 87,206	\$ 543	\$ 87,749	\$ 173,179
II. EXPENDITURES				
Administrator Fees	25,200	-	25,200	\$ 25,200
Adult Elite Programs	8,084	17,848	25,932	26,007
Youth Programs	4,993	15,557	20,550	20,414
Executive Meetings	4,274	-	4,274	10,025
Raffle Expenses	757	-	757	-
Alberta Sport Leadership Conference	570	-	570	5,089
Grassroots Programs	5,786	-	5,786	5,516
DA Run Ranked Tournaments	2,980	-	2,980	2,862
Volunteer Recognition Programs	1,265	-	1,265	1,049
Darts Alberta Grant Program	2,378	-	2,377	3,700
Memberships	3,440	1,015	4,455	3,715
Marketing, Promotions & Fundraising	1,560	-	1,560	1,005
Computer, Software & Equipment Rental	142	568	710	657
Office & Sundry	2,514	-	2,514	2,670
Insurance	2,232	-	2,232	2,050
Medals & Pins	-	1,785	1,785	-
Professional Fees	1,200	-	1,200	800
Bank & Credit Card Charges	70	-	70	87
Coaching Development	438	-	438	775
Officiating Development	820	-	820	1,433
Casino	-	-	-	3,985
TOTAL EXPENDITURES	\$ 68,703	\$ 36,773	\$ 105,476	\$ 117,039
SURPLUS (DEFICIT) RECEIPTS OVER (UNDER) EXPENDITURES	\$ 18,503	\$ (36,230)	\$ (17,727)	\$ 56,140

Reviewed and Approved by
the Board of Directors

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the Board of Director

Date:


K. Shapka
Feb 20, 2017

DARTS ALBERTA
THE ALBERTA DARTS ORGANIZATION

BALANCE SHEET
(unaudited – see notice to reader)


AS AT AUGUST 31, 2016

	<u>2016</u>	<u>2015</u>
ASSETS		
Cash	\$ 99,060	\$ 115,405
Accounts receivable	120	168
Accrued interest receivable	502	-
Prepaid expenses	<u>2,735</u>	<u>-</u>
	<u>\$ 102,417</u>	<u>\$ 115,573</u>
LIABILITIES		
Refundable Deposit – Nationals Commitment Fee	\$ 2,000	\$ -
Accounts payable and accrued liabilities	2,590	869
Prepaid Entry Fees – Pro Am	380	270
Prepaid Ranking Fees	1,200	1,000
Prepaid WestJet Raffle	290	-
Prepaid Leaders Conference	<u>250</u>	<u>-</u>
	6,710	2,139
SURPLUS		
Surplus	<u>\$ 95,707</u>	<u>\$ 113,434</u>
	<u>\$ 102,417</u>	<u>\$ 115,573</u>


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**DARTS ALBERTA
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**SCHEDULE "A"
(unaudited – see notice to reader)**

FOR THE YEAR ENDED AUGUST 31, 2016

Alberta Sport, Recreation, Park and Wildlife Foundation	<u>2016</u>	<u>2015</u>
Annual Association Grant	\$ 51,170	\$ 52,339
Association Support Grant	-	-
Development Initiative Program	-	-
Hosting Grant	-	-
Sport Participation Initiative	-	-
Bilateral Funding	-	-
Coaching Development Initiatives	-	-
Donation Fund	-	-
International Sport Exchange	-	-
Canada Summer Games	-	-
Team Training and Selections	-	-
Western Canada Summer Games	-	-
Team Training and Selections	-	-
Arctic Winter Games	-	-
Team Training and Selections	-	-
Alberta Summer Games	-	-
Zone Playoff Funding	-	-
Alberta Winter Games	-	-
Zone Playoff Funding	-	-
Other	-	-
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Total Alberta Sport, Recreation, Parks and Wildlife Foundation	<u>\$ 51,170</u>	<u>\$ 52,339</u>



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Date: Feb 20, 2017



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